



Sanbonani Holiday Spa Shareblock Ltd.  
P O Box 433  
Hazyview  
1242

Tel: - 013 737 5600  
Fax: - 086 578 1755  
[andre@sanbonanitimeshare.co.za](mailto:andre@sanbonanitimeshare.co.za)  
VAT NO: 4390123851  
REG NO: 1987 / 04734 / 06

16<sup>th</sup> May 2018

## **SANBONANI HOLIDAY SPA SHAREBLOCK LIMITED**

Dear Shareholder,

Attached for your information please find a copy of a letter sent to those shareholders who have defaulted in the payment of their levies and whose accounts are currently outstanding for more than one year.

As provided for in terms of the Memorandum and Articles of Association, the Directors have resolved that these shareholdings are to be attached and sold in order to recover the outstanding levies, and you are offered the opportunity to submit a tender. Please note that the price as set out in the attached schedule is the amount outstanding in respect of unpaid levies and which will be considered by the Directors. However, as this sale is being effected in the form of a public tender, offers are anticipated in certain instances in excess of the minimum, while in respect of less popular weeks, they may not achieve these prices, so please give careful consideration to the figure you submit.

- 1) The purchase price is made up of the following:

**OUTSTANDING LEVY + ADMINISTRATION FEES + MARKETING COST.  
PURCHASE PRICE DOES NOT INCLUDE RCI MEMBERSHIP/TRANSFER COST OF R1100-00.**

- 2) The offer is made to Shareholders as well as members of the Public and is subject to the following:
  - 2.1 Levies for 2018 which are due and payable have been included in the amounts outstanding. (2 Bedroom – R5 375.00 / 3 Bedroom – R7 210.00). Please note, if the week is still to follow after the tender was granted, the new owner will be liable for the 2018 levy, as the owner will have the right of use.
  - 2.2 No offer to purchase will be considered from any Shareholder who has outstanding levies, until they are fully paid.

2.3 All sales will be on an Offer to Purchase basis (open tender).

NOTE: A number of prospective purchasers who have tendered on previous occasions were unsuccessful as a result of their offers being too low. You are reminded that offers are also being received from the public and generally only the highest offer received will be considered as there is an obligation to achieve the best price for the defaulting shareholders.

2.4 A list of all weeks for sale and an Offer to Purchase are included.

2.5 Advertisements will be placed in the City Press and Rapport.

2.6 Offers to Purchase will close at 12 noon on 8<sup>th</sup> June 2018 in the presence of an independent adjudicator.

2.7 Successful tenderers will be advised in writing by 11<sup>th</sup> June 2018.

2.8 The purchase sum must be deposited into the Shareblock Company's account (details below) by noon on 18<sup>th</sup> June 2018. A faxed copy of the deposit slip will be accepted as prima facie proof of payment (fax number 086 578 1755 / 086 545 2076). Failure to comply with this requirement may result in the next best tender being accepted.

3) The list reflects the outstanding levy plus administration and marketing costs. The Directors' decision to accept or reject any offer will be final.

4) Owners are urged to check the list carefully. If your name appears thereon and you have paid your levy, please contact us IMMEDIATELY IN WRITING, providing proof of payment. Our fax number is 086 578 1755 / 086 545 2076. Please do NOT make telephonic enquiries.

Yours faithfully,

**AJ VAN RENSBURG**  
Company Secretary

Debtor No		Debtor Name	Balance	Admin	Marketing	Total
2Br/6 Slp	46BF28	MR LM Botden ./ OWN WANTS TO SELL	5 375,00	500,00	500,00	6 375,00
2Br/6 Slp	43AP15	MR WO Hennig	5 911,62	500,00	500,00	6 911,62
2Br/6 Slp	24AF01	MR AI Jacobson-Pmt Arrangement	6 419,26	500,00	500,00	7 419,26
2Br/6 Slp	05AF25	MR N T Rametse	7 225,00	500,00	500,00	8 225,00
2Br/6 Slp	20AF22	MR JA Clarke E/L	9 657,00	500,00	500,00	10 657,00
2Br/6 Slp	05AF21	MR JJ Burke	9 852,93	500,00	500,00	10 852,93
2Br/6 Slp	12BP03	MR JR Cockburn	9 864,93	500,00	500,00	10 864,93
2Br/6 Slp	07AF21	MSSRS Juxtacorp	10 035,50	500,00	500,00	11 035,50
2Br/6 Slp	17AF35	MR GG Lund	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	26AF16	MSSRS Du Preez & Venter	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	48BF08	MR WJS Du Plessis	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	51BF09	MSSRS Juxtacorp / PARATI 2018	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	43AP05	MRS KM Brown	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	51AF02	MR MG Alman	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	24AF22	MR Maurice Naragon	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	02AF34	MS J F Blamey	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	06AF31	MR S G Radebe	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	20BF36	MS C Greyling	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	02AF25	MR J Garza	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	14BF18	MR F J Venter	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	23AF24	MR Jaime Gutierrez S	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	43BF13	MS R R Lucas	11 394,62	500,00	500,00	12 394,62
2Br/6 Slp	12BF32	MR Phillips-Parati 17	12 545,46	500,00	500,00	13 545,46
2Br/6 Slp	20AF29	MSSRS Manbar Cohen Family Trust-Parati 17	14 971,46	500,00	500,00	15 971,46
2Br/6 Slp	04AF08	MR G R McDougall E/L PARATI 17	15 820,28	500,00	500,00	16 820,28
2Br/6 Slp	25AP09	MSSRS Master the Arts Investments (Pty) Ltd	11 125,85	500,00	500,00	12 125,85
2Br/6 Slp	25AP10	MSSRS Master the Arts Investments (Pty) Ltd	11 125,85	500,00	500,00	12 125,85
2Br/6 Slp	14AF29	MR V Marambos	11 905,91	500,00	500,00	12 905,91
2Br/6 Slp	01AF19	MR D Smith	10 650,34	500,00	500,00	11 650,34
2Br/6 Slp	04AF19	MR D Smith	10 650,34	500,00	500,00	11 650,34
2Br/6 Slp	06AF19	MR D Smith	10 650,34	500,00	500,00	11 650,34
2Br/6 Slp	20BF19	MR D Smith	10 650,34	500,00	500,00	11 650,34
3Br/8 Slp	22AF02	MR M E Tshehla	6 429,00	500,00	500,00	7 429,00
3Br/8 Slp	53BF19	MR KA Robinson / WANTS TO SELL	6 870,00	500,00	500,00	7 870,00
3Br/8 Slp	09AF01	MS LS Harman-Parati 17-Pmnt Arr	13 514,41	500,00	500,00	14 514,41
3Br/8 Slp	10AF24	Ms J Durant	13 514,41	500,00	500,00	14 514,41
3Br/8 Slp	44AF07	MR FP Saieva	14 847,93	500,00	500,00	15 847,93
3Br/8 Slp	49AF11	MSSRS Lentz Properties (Pty) Ltd	14 847,93	500,00	500,00	15 847,93
3Br/8 Slp	10BF28	MR PJ Van Der Walt	14 847,93	500,00	500,00	15 847,93
2Br/6 Slp	47AP07	MRS AM Seedat	15 299,53	500,00	500,00	16 299,53
3Br/8 Slp	16BF09	MR M G Malope	14 674,84	500,00	500,00	15 674,84
3Br/8 Slp	16BP15	MR M G Malope	14 674,84	500,00	500,00	15 674,84
3Br/8 Slp	49AF36	MR M G Malope	14 674,84	500,00	500,00	15 674,84
3Br/8 Slp	53AP06	MR V Marambos	11 905,91	500,00	500,00	12 905,91
2Br/6 Slp	01AF07		7210	500,00	500,00	8 210,00
2Br/6 Slp	01AF15		7210	500,00	500,00	8 210,00
2Br/6 Slp	01AP15		7210	500,00	500,00	8 210,00
2Br/6 Slp	02AF21		7210	500,00	500,00	8 210,00
2Br/6 Slp	03AF07		7210	500,00	500,00	8 210,00

2Br/6 Slp	03AF25		7210	500,00	500,00	8 210,00
2Br/6 Slp	05AF22		7210	500,00	500,00	8 210,00
2Br/6 Slp	05AF33		7210	500,00	500,00	8 210,00
2Br/6 Slp	05AF36		7210	500,00	500,00	8 210,00
2Br/6 Slp	05AP07		7210	500,00	500,00	8 210,00
2Br/6 Slp	06AF32		7210	500,00	500,00	8 210,00
2Br/6 Slp	07AF06		7210	500,00	500,00	8 210,00
2Br/6 Slp	07AF18		7210	500,00	500,00	8 210,00
2Br/6 Slp	08AF07		7210	500,00	500,00	8 210,00
2Br/6 Slp	08AP07		7210	500,00	500,00	8 210,00
2Br/6 Slp	11AF30		7210	500,00	500,00	8 210,00
2Br/6 Slp	11BF29		7210	500,00	500,00	8 210,00
2Br/6 Slp	12AF23		7210	500,00	500,00	8 210,00
2Br/6 Slp	12AF24		7210	500,00	500,00	8 210,00
2Br/6 Slp	12AF31		7210	500,00	500,00	8 210,00
2Br/6 Slp	12BF03		7210	500,00	500,00	8 210,00
2Br/6 Slp	12BF18		7210	500,00	500,00	8 210,00
2Br/6 Slp	12BF26		7210	500,00	500,00	8 210,00
2Br/6 Slp	13AF20		7210	500,00	500,00	8 210,00
2Br/6 Slp	13AP14		7210	500,00	500,00	8 210,00
2Br/6 Slp	13BF08		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF02		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF05		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF12		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF13		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF16		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF17		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF19		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF23		7210	500,00	500,00	8 210,00
2Br/6 Slp	14AF24		7210	500,00	500,00	8 210,00
2Br/6 Slp	14BF04		7210	500,00	500,00	8 210,00
2Br/6 Slp	14BP16		7210	500,00	500,00	8 210,00
2Br/6 Slp	17AF05		7210	500,00	500,00	8 210,00
2Br/6 Slp	17AF24		7210	500,00	500,00	8 210,00
2Br/6 Slp	17AF27		7210	500,00	500,00	8 210,00
2Br/6 Slp	17BF11		7210	500,00	500,00	8 210,00
2Br/6 Slp	17BF23		7210	500,00	500,00	8 210,00
2Br/6 Slp	18AF03		7210	500,00	500,00	8 210,00
2Br/6 Slp	18AF33		7210	500,00	500,00	8 210,00
2Br/6 Slp	18BF27		7210	500,00	500,00	8 210,00
2Br/6 Slp	18BP16		7210	500,00	500,00	8 210,00
2Br/6 Slp	21AF20		7210	500,00	500,00	8 210,00
2Br/6 Slp	21AF23		7210	500,00	500,00	8 210,00
2Br/6 Slp	21BF19		7210	500,00	500,00	8 210,00
2Br/6 Slp	21BF20		7210	500,00	500,00	8 210,00
2Br/6 Slp	21BF21		7210	500,00	500,00	8 210,00
2Br/6 Slp	23BF07		7210	500,00	500,00	8 210,00
2Br/6 Slp	24AF02		7210	500,00	500,00	8 210,00
2Br/6 Slp	24AF10		7210	500,00	500,00	8 210,00
2Br/6 Slp	24AF25		7210	500,00	500,00	8 210,00

2Br/6 Slp	24BF01		7210	500,00	500,00	8 210,00
2Br/6 Slp	25AF09		7210	500,00	500,00	8 210,00
2Br/6 Slp	25AF21		7210	500,00	500,00	8 210,00
2Br/6 Slp	25BP15		7210	500,00	500,00	8 210,00
2Br/6 Slp	26AF09		7210	500,00	500,00	8 210,00
2Br/6 Slp	26AF19		7210	500,00	500,00	8 210,00
2Br/6 Slp	43AF01		7210	500,00	500,00	8 210,00
2Br/6 Slp	43AF02		7210	500,00	500,00	8 210,00
2Br/6 Slp	43BF03		7210	500,00	500,00	8 210,00
2Br/6 Slp	43BF20		7210	500,00	500,00	8 210,00
2Br/6 Slp	43BP15		7210	500,00	500,00	8 210,00
2Br/6 Slp	43BP16		7210	500,00	500,00	8 210,00
2Br/6 Slp	45BF29		7210	500,00	500,00	8 210,00
2Br/6 Slp	45BF35		7210	500,00	500,00	8 210,00
2Br/6 Slp	46AF33		7210	500,00	500,00	8 210,00
2Br/6 Slp	46BF12		7210	500,00	500,00	8 210,00
2Br/6 Slp	46BF18		7210	500,00	500,00	8 210,00
2Br/6 Slp	46BF32		7210	500,00	500,00	8 210,00
2Br/6 Slp	46BP16		7210	500,00	500,00	8 210,00
2Br/6 Slp	48AF07		7210	500,00	500,00	8 210,00
2Br/6 Slp	48AF08		7210	500,00	500,00	8 210,00
2Br/6 Slp	48BF34		7210	500,00	500,00	8 210,00
2Br/6 Slp	48BF36		7210	500,00	500,00	8 210,00
2Br/6 Slp	50AF05		7210	500,00	500,00	8 210,00
2Br/6 Slp	50AF36		7210	500,00	500,00	8 210,00
2Br/6 Slp	50AP16		7210	500,00	500,00	8 210,00
2Br/6 Slp	50BF02		7210	500,00	500,00	8 210,00
2Br/6 Slp	50BF22		7210	500,00	500,00	8 210,00
2Br/6 Slp	51AF19		7210	500,00	500,00	8 210,00
2Br/6 Slp	51AF24		7210	500,00	500,00	8 210,00
2Br/6 Slp	51BP16		7210	500,00	500,00	8 210,00
2Br/6 Slp	52BF03		7210	500,00	500,00	8 210,00
2Br/6 Slp	52BF33		7210	500,00	500,00	8 210,00
2Br/6 Slp	52BF34		7210	500,00	500,00	8 210,00
3Br/8 Slp	09BF17		10815	500,00	500,00	11 815,00
3Br/8 Slp	10AF02		10815	500,00	500,00	11 815,00
3Br/8 Slp	15AF08		10815	500,00	500,00	11 815,00
3Br/8 Slp	15AF25		10815	500,00	500,00	11 815,00
3Br/8 Slp	15BF23		10815	500,00	500,00	11 815,00
3Br/8 Slp	15BF32		10815	500,00	500,00	11 815,00
3Br/8 Slp	16AF08		10815	500,00	500,00	11 815,00
3Br/8 Slp	16AF21		10815	500,00	500,00	11 815,00
3Br/8 Slp	16BF01		10815	500,00	500,00	11 815,00
3Br/8 Slp	16BF28		10815	500,00	500,00	11 815,00
3Br/8 Slp	19BF09		10815	500,00	500,00	11 815,00
3Br/8 Slp	44AF10		10815	500,00	500,00	11 815,00
3Br/8 Slp	44BF02		10815	500,00	500,00	11 815,00
3Br/8 Slp	47AF02		10815	500,00	500,00	11 815,00
3Br/8 Slp	47AF19		10815	500,00	500,00	11 815,00
3Br/8 Slp	47AP13		10815	500,00	500,00	11 815,00

3Br/8 Slp	49AF02		10815	500,00	500,00	11 815,00
3Br/8 Slp	49AF33		10815	500,00	500,00	11 815,00
3Br/8 Slp	49BP08		10815	500,00	500,00	11 815,00
3Br/8 Slp	49BP15		10815	500,00	500,00	11 815,00

**SANBONANI HOLIDAY SPA SHAREBLOCK LIMITED  
OFFER TO PURCHASE SHAREBLOCKS  
(TIMESHARE MODULES WITH ARREAR LEVIES)**

**I, NAME** : \_\_\_\_\_

**POSTAL ADDRESS:** \_\_\_\_\_

**TEL No. (HOME)** : \_\_\_\_\_ **(WORK)** : \_\_\_\_\_

**FAX No.** : \_\_\_\_\_ **I.D. No** : \_\_\_\_\_

**OFFER TO PURCHASE THE FOLLOWING SHAREHOLDING:**

<b>Week (Shareblock No.)</b>	<b>Amount</b>
_____	<b>first choice</b>
_____	<b>if unavailable 2<sup>nd</sup> choice</b>
_____	<b>if unavailable 3<sup>rd</sup> choice</b>

**PLEASE NOTE:** SHOULD YOU WISH TO TENDER FOR MORE THAN ONE WEEK, KINDLY PHOTOCOPY THIS FORM AND SUBMIT ONE FOR EACH WEEK YOU ARE INTERESTED IN PURCHASING, WITH ALTERNATIVES AS INDICATED ABOVE.

Only tenders on the official form will be considered. Please do **NOT** submit additional lists of shareblocks in which you are interested. Each OFFER TO PURCHASE form will be considered individually, and you will be liable for payment for each Shareblock if allocated in terms of your successful tender, i.e. should you submit ten tenders and all ten are accepted, you will be required to pay for and take transfer of all ten shareblocks.

SIGNED AT \_\_\_\_\_ THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2018

SIGNATURE: - \_\_\_\_\_

**Please return this form to**  
Sanbonani Holiday Spa Shareblock Limited  
P O Box 433  
Hazyview  
1242  
Or fax to 086 578 1755 / 086 545 2076

**Banking details (for Shareblock sales only):**  
Sanbonani Holiday Spa Shareblock Limited  
ABSA Bank, JHB Business Branch  
Branch Code 632005  
Account Number 4066790308



Sanbonani Holiday Spa Shareblock Ltd.  
P O Box 433  
Hazyview  
1242

Tel: - 013 737 5600  
Fax: - 086 578 1755  
[andre@sanbonanitimeshare.co.za](mailto:andre@sanbonanitimeshare.co.za)  
VAT NO: 4390123851  
REG NO: 1987 / 04734 / 06

Date: 16 May 2018

Dear Shareholder,

Re: Acc No:

**NOTICE OF INTENTION TO SELL YOUR SHARES AND PLACE YOUR DETAILS ON RECORD AT CREDIT BUREAU IN TERMS OF THE NEW NATIONAL CREDIT ACT.**

1. In terms of the initial Purchase Contract and the Company's Articles of Association, every Shareholder is obliged to pay their levy at the beginning of the financial year or in any other manner specified by the Directors.
2. Your account, a copy of which is attached, reflects an amount in arrears of **R**
3. The Directors have resolved that action is to be taken against all shareholders whose accounts are currently in arrears. This will entail the attaching of shares and the sale thereof in order to recover the outstanding debt. At the same time, the Use Agreement between the Company and the shareholder will be cancelled.
4. In terms of the new National Credit Act, the names of defaulting shareholders who have failed to meet their obligations may be listed with Credit Bureau. This could negatively affect your ability to obtain credit in the future, and for this reason, you are strongly urged to attend to this matter promptly and in a proper manner.
5. We specifically draw your attention to the following:
  - 5.1 Should the amount referred to above have been paid prior to the date of this letter, or subsequently in response to an e-mailing or faxed copy of this letter, please immediately fax documentary proof thereof to 086 578 1755 or email [andre@sanbonanitimeshare.co.za](mailto:andre@sanbonanitimeshare.co.za) or [edna@sanbonanitimeshare.co.za](mailto:edna@sanbonanitimeshare.co.za) to enable us to rectify the matter.
  - 5.2 Should you have sold your Shareblock and ceded your loan obligation to another person and transfer has not yet been effected, you are still liable for the payment of the levy because you are the registered Shareholder.
  - 5.3 Should you wish to make an arrangement to pay the amount referred to in 6 below, you are required to contact the writer within 14 days of the posting hereof, at 013 737 5600 or by e-mail at [andre@sanbonanitimeshare.co.za](mailto:andre@sanbonanitimeshare.co.za)/[edna@sanbonanitimeshare.co.za](mailto:edna@sanbonanitimeshare.co.za) to discuss a possible arrangement. Such arrangement will be confirmed in writing and will be binding but will not exceed three installments.
  - 5.4 In terms of Article 9.5 of the Company's Articles of Association, any loan made or assumed by any Shareholder to the Company is deemed to be ceded to the Company as security for any outstanding obligation by the Shareholder to the Company.
  - 5.5 In terms of Article 26 of the Company's Articles of Association, the Directors are entitled to suspend the holder's right to utilize their timesharing interest, if such holder is in default of any of their obligations in terms of the Articles of Association or the Use Agreement.



- 5.6 In the course of duly convened Directors' meetings in November 1994 and January 1995, resolutions were duly passed that all Shareholders in arrears with their levies would be refused admission to the resort, or the use of their timesharing interest in any other manner.
6. In terms of Article 6.2 of the Company's Articles of Association, we hereby demand payment of the amount referred to above, within 14 days of receipt hereof, as reflected on the attached statement of account. If payment is not received within said period, the Directors intend to sell your shares comprising the Shareblock, your timesharing interest, and to cede your loan obligation, pursuant to the lien referred to in paragraphs 4.1 and 4.2.
  7. You will be held responsible for the shortfall in the event of the proceeds from the sale of your Shareblock by the Directors being insufficient to cover the outstanding amount due by you to the Company, which amount will include interest, administration fees, marketing costs of R500-00 and parate administration costs of R500-00 in respect of each Shareblock.
  8. If it is your intention to abandon your week/s (where applicable), kindly advise us in writing that this is your wish. We will then dispose of the week at the highest offer to purchase price received and should this result in a surplus after settlement of any amount/s owing by you together with the selling costs, the surplus will be forwarded to you.

**9. In terms of Article 1.2 of the Company's Articles of Association, it is deemed that this letter is received by you within seven (7) days after the posting thereof.**

Yours faithfully,  
Sanbonani Holiday Spa Shareblock Limited

**A Janse van Rensburg**  
Company Secretary